

# ST ANDREW'S CHURCH, MALVERN

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ST ANDREW'S CHURCH, MALVERN

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I report to the trustees on my examination of the financial statements of St Andrew's Church, Malvern (the Church) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Needham ACA CTA (VAT)  
Kendall Wadley LLP

Granta Lodge  
71 Graham Road  
Malvern  
Worcestershire  
WR14 2JS

Dated: 17 March 2022

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# ST ANDREW'S CHURCH, MALVERN

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

### Current financial year

		Unrestricted funds general	Unrestricted funds designated	Restricted funds	Endowment funds	Total	Total
	Notes	2021 £	2021 £	2021 £	2021 £	2021 £	2020 £
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	18,289	-	13,968	-	32,257	18,990
Church activities	4	12,496	5,369	886	-	18,751	37,320
Voluntary income	5	153,085	4,112	17,392	-	174,589	168,848
Investments	6	90	-	-	-	90	44
Other incoming resources	7	9,136	-	2,500	-	11,636	13,925
<b>Total income</b>		<b>193,096</b>	<b>9,481</b>	<b>34,746</b>	<b>-</b>	<b>237,323</b>	<b>239,127</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	8	192,112	6,961	30,162	-	229,235	218,787
Net gains/(losses) on investments	12	-	-	-	(265)	(265)	591
<b>Net incoming/ (outgoing) resources before transfers</b>		<b>984</b>	<b>2,520</b>	<b>4,584</b>	<b>(265)</b>	<b>7,823</b>	<b>20,931</b>
Gross transfers between funds	13	2,700	(2,700)	-	-	-	-
<b>Net movement in funds</b>		<b>3,684</b>	<b>(180)</b>	<b>4,584</b>	<b>(265)</b>	<b>7,823</b>	<b>20,931</b>
Fund balances at 1 January 2021		97,476	11,089	26,271	2,045	136,881	115,950
<b>Fund balances at 31 December 2021</b>		<b>101,160</b>	<b>10,909</b>	<b>30,855</b>	<b>1,780</b>	<b>144,704</b>	<b>136,881</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# ST ANDREW'S CHURCH, MALVERN

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
	<b>Notes</b>					
<b><u>Income and endowments from:</u></b>						
Donations and legacies	<b>3</b>	12,398	-	6,592	-	18,990
Church activities	<b>4</b>	14,537	22,783	-	-	37,320
Voluntary income	<b>5</b>	156,853	419	11,576	-	168,848
Investments	<b>6</b>	44	-	-	-	44
Other incoming resources	<b>7</b>	8,925	-	5,000	-	13,925
<b>Total income</b>		<u>192,757</u>	<u>23,202</u>	<u>23,168</u>	<u>-</u>	<u>239,127</u>
<b><u>Expenditure on:</u></b>						
Charitable activities	<b>8</b>	174,478	16,458	27,851	-	218,787
Net gains/(losses) on investments	<b>12</b>	-	-	-	591	591
<b>Net incoming/(outgoing) resources before transfers</b>		<u>18,279</u>	<u>6,744</u>	<u>(4,683)</u>	<u>591</u>	<u>20,931</u>
<b>Net movement in funds</b>		<u>18,279</u>	<u>6,744</u>	<u>(4,683)</u>	<u>591</u>	<u>20,931</u>
Fund balances at 1 January 2020		<u>79,197</u>	<u>4,345</u>	<u>30,954</u>	<u>1,454</u>	<u>115,950</u>
<b>Fund balances at 31 December 2020</b>		<u><u>97,476</u></u>	<u><u>11,089</u></u>	<u><u>26,271</u></u>	<u><u>2,045</u></u>	<u><u>136,881</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# ST ANDREW'S CHURCH, MALVERN

## BALANCE SHEET

AS AT 31 DECEMBER 2021

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	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	14		13,328		15,423
Investments	15		1,780		2,045
			<hr/>		<hr/>
			15,108		17,468
<b>Current assets</b>					
Debtors	17	2,968		5,119	
Cash at bank and in hand		130,239		116,651	
		<hr/>		<hr/>	
		133,207		121,770	
<b>Creditors: amounts falling due within one year</b>	18	(3,611)		(2,357)	
		<hr/>		<hr/>	
Net current assets			129,596		119,413
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			144,704		136,881
			<hr/> <hr/>		<hr/> <hr/>
<b>Capital funds</b>					
Endowment funds			1,780		2,045
<b>Income funds</b>					
General restricted funds		30,855		26,271	
		<hr/>		<hr/>	
	19		30,855		26,271
<u>Unrestricted funds</u>					
Designated funds	20	10,909		11,089	
General unrestricted funds		101,160		97,476	
		<hr/>		<hr/>	
			112,069		108,565
			<hr/>		<hr/>
	21		144,704		136,881
			<hr/> <hr/>		<hr/> <hr/>

The financial statements were approved by the Trustees on 17 March 2022

Rev D C Bruce MA  
Chair

Dr D H Barnes  
Deputy Chair

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

#### Charity information

St Andrew's Church, Malvern is an unincorporated charity and its office is Churchdown Road, Malvern, WR14 3JX.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", having regard to the Church Representation Rules (last updated 2020) The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

#### 1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Equipment used within the church premises (including the Church Centre and the Chase Team Office) is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated and benefice property is not included in the accounts by virtue of s96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and, therefore, such assets are not valued in the financial statements.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1 Accounting policies

(Continued)

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

##### 1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 3 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Legacies receivable	-	10,000	10,000	-	-	-
Grant income	18,289	3,968	22,257	12,398	6,592	18,990
	<u>18,289</u>	<u>13,968</u>	<u>32,257</u>	<u>12,398</u>	<u>6,592</u>	<u>18,990</u>
<b>Grants receivable for core activities</b>						
DEFRA Grant	-	3,968	3,968	-	6,592	6,592
Covid-19 support	17,669	-	17,669	10,000	-	10,000
Job Retention Scheme	620	-	620	2,398	-	2,398
	<u>18,289</u>	<u>3,968</u>	<u>22,257</u>	<u>12,398</u>	<u>6,592</u>	<u>18,990</u>

### 4 Church activities

	Church activities 2021 £	Church activities 2020 £
Activities	3,435	1,954
Weddings and funerals	4,880	3,154
Capital projects	216	216
Blessings fund	4,557	22,421
Church hall	5,663	9,575
	<u>18,751</u>	<u>37,320</u>
Analysis by fund		
Unrestricted funds - general	12,496	14,537
Unrestricted funds - designated	5,369	22,783
Restricted funds	886	-
	<u>18,751</u>	<u>37,320</u>

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

5 Voluntary income	Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total		Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total	
	2021	£	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£	2020	£
Planned offerings	119,647		-		8,908		128,555		124,707		-		-		124,707	
Other offerings	2,477		-		770		3,247		3,531		-		-		3,531	
Donations	2,805		4,112		5,500		12,417		1,974		419		8,956		11,349	
Gift aid	28,156		-		2,214		30,370		26,641		-		2,620		29,261	
<b>Voluntary income</b>	<b>153,085</b>		<b>4,112</b>		<b>17,392</b>		<b>174,589</b>		<b>156,853</b>		<b>419</b>		<b>11,576</b>		<b>168,848</b>	

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 6 Investments

	<b>Unrestricted funds general 2021 £</b>	Unrestricted funds general 2020 £
Interest receivable	90	44
	<u>90</u>	<u>44</u>

### 7 Other incoming resources

	<b>Unrestricted funds general 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total 2021 £</b>	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
WDBF support for Youth Minister	-	2,500	2,500	-	5,000	5,000
All Saints expenses share and other income	9,136	-	9,136	8,925	-	8,925
	<u>9,136</u>	<u>2,500</u>	<u>11,636</u>	<u>8,925</u>	<u>5,000</u>	<u>13,925</u>
	<u>9,136</u>	<u>2,500</u>	<u>11,636</u>	<u>8,925</u>	<u>5,000</u>	<u>13,925</u>

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 8 Charitable activities

	Church activities 2021 £	Church activities 2020 £
Staff costs	62,599	65,557
Depreciation and impairment	7,491	7,351
Parish share	81,600	81,600
Church 'away' giving	15,622	9,850
Clergy expenses and service costs	4,198	2,569
Weddings and funerals (WDBF)	2,876	3,173
Office costs	4,800	6,166
Youth and childrens work	3,170	2,661
Mission and community	19,901	28,792
Buildings running and maintenance costs	8,878	7,432
Miscellaneous	1,930	2,466
Gift to St Mary's Church	15,000	-
	<u>228,065</u>	<u>217,617</u>
Share of support costs (see note 9)	480	480
Share of governance costs (see note 9)	690	690
	<u>229,235</u>	<u>218,787</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	192,112	174,478
Unrestricted funds - designated	6,961	16,458
Restricted funds	30,162	27,851
	<u>229,235</u>	<u>218,787</u>

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 9 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Accountancy	480	-	480	480	-	480
Independent examination fees	-	690	690	-	690	690
	<u>480</u>	<u>690</u>	<u>1,170</u>	<u>480</u>	<u>690</u>	<u>1,170</u>
Analysed between Charitable activities	<u>480</u>	<u>690</u>	<u>1,170</u>	<u>480</u>	<u>690</u>	<u>1,170</u>

### 10 Trustees

Payments to PCC Members: None (excludes reimbursement for expenses). The expenses paid to clergy may include a small immaterial proportion which related to their function as a PCC member

### 11 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Average number of employees	7	6
Full time equivalents number of employees	4	3
	<u>      </u>	<u>      </u>

#### Employment costs

	2021 £	2020 £
Wages and salaries	62,201	64,945
Other pension costs	398	612
	<u>62,599</u>	<u>65,557</u>

There were no employees whose annual remuneration was £60,000 or more.

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 12 Net gains/(losses) on investments

	<b>Endowment funds</b>	Endowment funds
	<b>2021</b>	2020
	<b>£</b>	£
Revaluation of investments	(265)	591

### 13 Transfers

The transfer between fund represents the release of funds raised to purchase equipment following acquisition of the same.

### 14 Tangible fixed assets

	<b>Hall Equipment</b>	<b>Church Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2021	20,336	9,050	29,386
Additions	-	5,396	5,396
At 31 December 2021	20,336	14,446	34,782
<b>Depreciation and impairment</b>			
At 1 January 2021	7,550	6,413	13,963
Depreciation charged in the year	5,085	2,406	7,491
At 31 December 2021	12,635	8,819	21,454
<b>Carrying amount</b>			
At 31 December 2021	7,701	5,627	13,328
At 31 December 2020	12,786	2,637	15,423

### 15 Fixed asset investments

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

15 Fixed asset investments		(Continued)	
		Listed investments	
		£	
<b>Cost or valuation</b>			
At 1 January 2021			2,045
Valuation changes			(265)
			<u>          </u>
At 31 December 2021			1,780
			<u>          </u>
<b>Carrying amount</b>			
At 31 December 2021			1,780
			<u>          </u>
At 31 December 2020			2,045
			<u>          </u>
			<u>          </u>
<b>16 Financial instruments</b>		<b>2021</b>	<b>2020</b>
		£	£
<b>Carrying amount of financial assets</b>			
Instruments measured at fair value through profit or loss		1,780	2,045
		<u>          </u>	<u>          </u>
<b>17 Debtors</b>		<b>2021</b>	<b>2020</b>
		£	£
<b>Amounts falling due within one year:</b>			
Trade debtors		2,968	5,119
		<u>          </u>	<u>          </u>
<b>18 Creditors: amounts falling due within one year</b>		<b>2021</b>	<b>2020</b>
		£	£
Other taxation and social security		552	737
Trade creditors		1,496	331
Accruals and deferred income		1,563	1,289
		<u>          </u>	<u>          </u>
		3,611	2,357
		<u>          </u>	<u>          </u>

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations specific purposes:

	Movement in funds				Balance at 31 December 2021
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
CAP Malvern	23,671	32,246	(27,066)	-	28,851
Youth Minister	-	2,500	(2,500)	-	-
Youth Evangelism	2,600	-	(596)	-	2,004
	<u>26,271</u>	<u>34,746</u>	<u>(30,162)</u>	<u>-</u>	<u>30,855</u>
	<u><u>26,271</u></u>	<u><u>34,746</u></u>	<u><u>(30,162)</u></u>	<u><u>-</u></u>	<u><u>30,855</u></u>
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021
	£	£	£	£	£
CAP Malvern	28,354	18,168	(22,851)	-	23,671
Youth Minister	-	5,000	(5,000)	-	-
Youth Evangelism	2,600	-	-	-	2,600
	<u>30,954</u>	<u>23,168</u>	<u>(27,851)</u>	<u>-</u>	<u>26,271</u>
	<u><u>30,954</u></u>	<u><u>23,168</u></u>	<u><u>(27,851)</u></u>	<u><u>-</u></u>	<u><u>26,271</u></u>

The restricted funds are derived from income received and expended to run the projects shown above.

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 20 Unrestricted funds - designated

These are unrestricted funds which are material to the Church's activities made up as follows:

	Movement in funds				Balance at 31 December 2021
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Octagon					
Cafe	3,031	514	(1,496)	-	2,049
Defibrillator	120	60	(79)	-	101
Little					
Treasures	448	82	-	-	530
Capital Fund					
Projects	156	156	-	-	312
Blessings					
Fund	6,707	4,557	(3,347)	-	7,917
Special					
Collections	627	4,112	(2,039)	(2,700)	-
	<u>11,089</u>	<u>9,481</u>	<u>(6,961)</u>	<u>(2,700)</u>	<u>10,909</u>
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021
	£	£	£	£	£
Octagon					
Cafe	3,031	-	-	-	3,031
Defibrillator	60	60	-	-	120
Little					
Treasures	439	146	(137)	-	448
Ladies					
Ministry	199	-	-	(199)	-
Capital Fund					
Projects	-	156	-	-	156
Blessings					
Fund	408	22,421	(16,321)	199	6,707
Special					
Collections	208	419	-	-	627
	<u>4,345</u>	<u>23,202</u>	<u>(16,458)</u>	<u>-</u>	<u>11,089</u>

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

21 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted Endowment funds		Unrestricted funds		Designated funds		Restricted funds		Endowment funds		Total	
	2021	£	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£	2020	£
Fund balances at 31 December 2021 are represented by:																
Tangible assets	13,328		-		-		-		15,423		-		-		15,423	
Investments	-		-		-		1,780		-		-		2,045		2,045	
Current assets/(liabilities)	87,832		10,909		30,855		-		82,053		11,089		26,271		119,413	
	101,160		10,909		30,855		1,780		97,476		11,089		26,271		136,881	

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2021*

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### **22 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).