ALL SAINTS CHURCH, MALVERN WELLS AND WYCHE,

FINANCIAL STATEMENTS FOR THE YEAR 2019

*AS APPROVED BY THE PCC AT THE MEETING*

 *HELD ON 5TH MARCH 2020*

**All Saint's Treasurer's Report for 2019**

At the start of 2019, we faced a serious financial situation where expenditure was forecast to exceed income by some £15,000. Consequently, we launched a Stewardship campaign and what a wonderful response we got from our congregation! We received some very generous one-off donations as well as commitments for increased regular giving. We were also helped by a reduction in the All Saint's contribution to the Chase team shared costs and a reduction in our proposed Parish Share. As a result, we ended the year with a £15,000 excess of income over expenditure. Praise the Lord for his generosity!! However, some of this excess resulted from one-off effects that won’t be repeated in future years. Although we are forecasting a small excess of expenditure over income for 2020, our reserves are sufficient to manage this. Going forward, we hope that a restructuring of the Parish Share system will give us further leeway to commit more funding to wider ministry in our parishes.

Paul Southern

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **RECEIPTS AND PAYMENTS ACCOUNT** | **Unrestricted Funds** | **Restricted Funds** | **Total 2019** | **Total 2018** |
|  | **£** | **£** | **£** | **£** |
| **Receipts:** |  |  |  |  |
| Voluntary receipts |  |  |  |  |
| Regular Giving |  49,897  |  -  |  49,897  |  42,272  |
| Planned giving |  1,415  |  -  |  1,415  |  1,777  |
| Collections other than giving |  2,824  |  -  |  2,824  |  2,699  |
| Income Tax recovered |  15,996  |  -  |  15,996  |  12,802  |
| **Sub-total** |  **70,132**  |  **-**  |  **70,132**  |  **59,550**  |
| Other voluntary receipts (note 1) |  11,783  |  300  |  12,083  |  4,482  |
| Receipts from Church Activities (note 2) |  3,692  |  2,956  |  6,648  |  5,764  |
| Investment income (note 3) |  849  |  |  849  |  800  |
| **Total** |  **86,456**  |  **3,256**  |  **89,712**  |  **70,596**  |
| **Payments:** |  |  |  |  |
| Away giving to charities (note 4) |  6,675  |  385  |  7,060  |  8,282  |
| Diocesan parish share (note 5) |  43,080  |  -  |  43,080  |  40,438  |
| Church Activities (note 6) |  1,808  |  3,014  |  4,822  |  7,560  |
| Church running expenses (note 7) |  19,793  |  -  |  19,793  |  22,092  |
| **Total** |  **71,356**  |  **3,399**  |  **74,755**  |  **78,372**  |
|  |  |  |  |  |
| Excess of Receipts over Payments |  15,100  | - 143  |  14,957  | - 7,776  |
| Transfers between funds |  -  |  -  |  -  |  -  |
| **Total** |  **15,100**  | **- 143**  |  **14,957**  | **- 7,776**  |
|  |  |  |  |  |
| **BANK ACCOUNT RECONCILIATION** |  |  |  |  |
| Bank current and deposit accounts at 1st January  |  |  |  22,326  |  30,102  |
| Bank current and deposit accounts at 31st December |  |  |  37,283  |  22,326  |
| **Change** |  |  |  **14,957**  | **- 7,776**  |
|  |  |  |  |  |
| **STATEMENT OF ASSETS AND LIABILITIES** |  |  |  |  |
| **Cash Funds** |  |  |  |  |
| Bank current account |  |  |  25,295  |  10,428  |
| CBF deposit fund |  |  |  11,988  |  11,898  |
| **Total** |  |  |  37,283  |  22,326  |
| **Investment Assets** |  |  |  |  |
| 1364 CBF Church of England Investment Fund Shares at market value |  |  |  26,147  |  22,362  |
| **Liabilities** |  |  |  -  |  -  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Notes** |  |  |  |  |
|   | **Unrestricted Funds** | **Restricted Funds** | **Total 2019** | **Total 2018** |
|   | £ | £ | £ | £ |
| **1. Other voluntary receipts** |   |   |   |   |
| Donations |  11,783  |  300  |  12,083  |  4,482  |
| **Total** |  **11,783**  |  **300**  |  **12,083**  |  **4,482**  |
|  |  |  |  |  |
| **2. Receipts from Church Activities**  |   |   |   |   |
| Fees |  2,701  |  -  |  2,701  |  867  |
| Sales and rent |  -  |  -  |  -  |  17  |
| Charity donations |  -  |  158  |  158  |  -  |
| Toddler Group | 604 |  -  |  604  |  900  |
| Parenting Course |  -  |  -  |  -  |  -  |
| Holiday Club |  -  |  713  |  713  |  1,054  |
| Holiday @ Home |  -  |  2,085  |  2,085  |  2,601  |
| Messy Church |  387  |  -  |  387  |  325  |
| **Total** |  **3,692**  |  **2,956**  |  **6,648**  |  **5,764**  |
|   |   |   |   |   |
| **3. Investment income**  |   |   |   |   |
| Interest on deposit account |  89  |  -  |  59  |  59  |
| Dividends on CBF C of E investment fund |  760  |  -  |  741  |  741  |
| **Total** |  **849**  |  **-**  |  **800**  |  **800**  |
|   |   |   |   |   |
| **4. Away giving to charities**  |   |   |   |   |
| Lyttleton Well |  1,225  |  -  |  1,225  |  1,120  |
| CMS(SAMS) |  1,225  |  -  |  1,225  |  1,120  |
| Bible Society |  -  |  -  |  -  |  1,120  |
| Brook Farm Community |  500  |  -  |  500  |  500  |
| Guy Crumpler |  200  |  -  |  200  |  250  |
| Rose Upson |  200  |  -  |  200  |  250  |
| Lisa O'Kane (mission partner) |  -  |  -  |  -  |  658  |
| Jon and Elise Fletcher |  1,525  |  -  |  1,525  |  2,544  |
| Innervation Trust (IsingPop) |  -  |  -  |  -  |  470  |
| Malvern CAP |  1,200  |  -  |  1,200  |  -  |
| Terry English |  250  |  -  |  250  |  -  |
| Donations |  350  |  10  |  360  |  -  |
| Lifepath Malvern |  -  |  375  |  375  |  250  |
|  **Total**  |  **6,675**  |  **385**  |  **7,060**  |  **8,282**  |
|  |   |   |   |   |
| **5. Diocesan parish share** |  **43,080**  |  **-**  |  **43,080**  |  **40,438**  |
|   |   |   |   |   |
| **6. Church activities - payments** |   |   |   |   |
| Holiday club |  -  |  531  |  531  |  2,116  |
| Mission and Pastoral |  948  |  -  |  948  |  1,193  |
| Holiday @ Home |  -  |  1,950  |  1,950  |  2,528  |
| Messy church |  -  |  295  |  295  |  478  |
| Toddler Group |  -  |  238  |  238  |  953  |
| Other Children's Mission |  316  |  -  |  316  |  76  |
| Parenting Course |  294  |  -  |  294  |  216  |
| Blessings Fund |  250  |  -  |  250  |  -  |
| **Total** |  **1,808**  |  **3,014**  |  **4,822**  |  **7,560**  |
| **7. Church running expenses** |   |   |   |   |
| Clergy expenses |  994  |  -  |  994  |  1,380  |
| Youth and Children's Ministry |  5,976  |  -  |  5,976  |  5,544  |
| Utilities |  2,510  |  -  |  2,510  |  2,250  |
| Altar  |  142  |  -  |  142  |  27  |
| Repairs |  818  |  -  |  818  |  1,418  |
| Stationery and books |  163  |  -  |  163  |  231  |
| Cleaner |  1,290  |  -  |  1,290  |  1,209  |
| Admin & support |  3,201  |  -  |  3,201  |  4,239  |
| HMRC PAYE |  5  |  -  |  5  |  23  |
| Sunday school |  240  |  -  |  240  |  240  |
| Insurance & copyright |  2,272  |  -  |  2,272  |  2,236  |
| Deanery Dues |  24  |  -  |  24  |  24  |
| Diocesan fees for funerals |  1,715  |  -  |  1,715  |  493  |
| Organ and music |  162  |  -  |  162  |  692  |
| Bank charges |  60  |  -  |  60  |  60  |
| Equipment |  13  |  -  |  13  |  1,526  |
| Coffee, tea etc |  158  |  -  |  158  |  450  |
| Honorarium |  50  |  -  |  50  |  50  |
| **Total** |  **19,793**  |  **-**  |  **19,793**  |  **22,092**  |