ALL SAINTS CHURCH, MALVERN WELLS AND WYCHE,

FINANCIAL STATEMENTS FOR THE YEAR 2019

*AS APPROVED BY THE PCC AT THE MEETING*

*HELD ON 5TH MARCH 2020*

**All Saint's Treasurer's Report for 2019**

At the start of 2019, we faced a serious financial situation where expenditure was forecast to exceed income by some £15,000. Consequently, we launched a Stewardship campaign and what a wonderful response we got from our congregation! We received some very generous one-off donations as well as commitments for increased regular giving. We were also helped by a reduction in the All Saint's contribution to the Chase team shared costs and a reduction in our proposed Parish Share. As a result, we ended the year with a £15,000 excess of income over expenditure. Praise the Lord for his generosity!! However, some of this excess resulted from one-off effects that won’t be repeated in future years. Although we are forecasting a small excess of expenditure over income for 2020, our reserves are sufficient to manage this. Going forward, we hope that a restructuring of the Parish Share system will give us further leeway to commit more funding to wider ministry in our parishes.

Paul Southern

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **RECEIPTS AND PAYMENTS ACCOUNT** | **Unrestricted Funds** | **Restricted Funds** | **Total 2019** | **Total 2018** |
|  | **£** | **£** | **£** | **£** |
| **Receipts:** |  |  |  |  |
| Voluntary receipts |  |  |  |  |
| Regular Giving | 49,897 | - | 49,897 | 42,272 |
| Planned giving | 1,415 | - | 1,415 | 1,777 |
| Collections other than giving | 2,824 | - | 2,824 | 2,699 |
| Income Tax recovered | 15,996 | - | 15,996 | 12,802 |
| **Sub-total** | **70,132** | **-** | **70,132** | **59,550** |
| Other voluntary receipts (note 1) | 11,783 | 300 | 12,083 | 4,482 |
| Receipts from Church Activities (note 2) | 3,692 | 2,956 | 6,648 | 5,764 |
| Investment income (note 3) | 849 |  | 849 | 800 |
| **Total** | **86,456** | **3,256** | **89,712** | **70,596** |
| **Payments:** |  |  |  |  |
| Away giving to charities (note 4) | 6,675 | 385 | 7,060 | 8,282 |
| Diocesan parish share (note 5) | 43,080 | - | 43,080 | 40,438 |
| Church Activities (note 6) | 1,808 | 3,014 | 4,822 | 7,560 |
| Church running expenses (note 7) | 19,793 | - | 19,793 | 22,092 |
| **Total** | **71,356** | **3,399** | **74,755** | **78,372** |
|  |  |  |  |  |
| Excess of Receipts over Payments | 15,100 | - 143 | 14,957 | - 7,776 |
| Transfers between funds | - | - | - | - |
| **Total** | **15,100** | **- 143** | **14,957** | **- 7,776** |
|  |  |  |  |  |
| **BANK ACCOUNT RECONCILIATION** |  |  |  |  |
| Bank current and deposit accounts at 1st January |  |  | 22,326 | 30,102 |
| Bank current and deposit accounts at 31st December |  |  | 37,283 | 22,326 |
| **Change** |  |  | **14,957** | **- 7,776** |
|  |  |  |  |  |
| **STATEMENT OF ASSETS AND LIABILITIES** |  |  |  |  |
| **Cash Funds** |  |  |  |  |
| Bank current account |  |  | 25,295 | 10,428 |
| CBF deposit fund |  |  | 11,988 | 11,898 |
| **Total** |  |  | 37,283 | 22,326 |
| **Investment Assets** |  |  |  |  |
| 1364 CBF Church of England Investment Fund Shares at market value |  |  | 26,147 | 22,362 |
| **Liabilities** |  |  | - | - |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Notes** |  |  |  |  |
|  | **Unrestricted Funds** | **Restricted Funds** | **Total 2019** | **Total 2018** |
|  | £ | £ | £ | £ |
| **1. Other voluntary receipts** |  |  |  |  |
| Donations | 11,783 | 300 | 12,083 | 4,482 |
| **Total** | **11,783** | **300** | **12,083** | **4,482** |
|  |  |  |  |  |
| **2. Receipts from Church Activities** |  |  |  |  |
| Fees | 2,701 | - | 2,701 | 867 |
| Sales and rent | - | - | - | 17 |
| Charity donations | - | 158 | 158 | - |
| Toddler Group | 604 | - | 604 | 900 |
| Parenting Course | - | - | - | - |
| Holiday Club | - | 713 | 713 | 1,054 |
| Holiday @ Home | - | 2,085 | 2,085 | 2,601 |
| Messy Church | 387 | - | 387 | 325 |
| **Total** | **3,692** | **2,956** | **6,648** | **5,764** |
|  |  |  |  |  |
| **3. Investment income** |  |  |  |  |
| Interest on deposit account | 89 | - | 59 | 59 |
| Dividends on CBF C of E investment fund | 760 | - | 741 | 741 |
| **Total** | **849** | **-** | **800** | **800** |
|  |  |  |  |  |
| **4. Away giving to charities** |  |  |  |  |
| Lyttleton Well | 1,225 | - | 1,225 | 1,120 |
| CMS(SAMS) | 1,225 | - | 1,225 | 1,120 |
| Bible Society | - | - | - | 1,120 |
| Brook Farm Community | 500 | - | 500 | 500 |
| Guy Crumpler | 200 | - | 200 | 250 |
| Rose Upson | 200 | - | 200 | 250 |
| Lisa O'Kane (mission partner) | - | - | - | 658 |
| Jon and Elise Fletcher | 1,525 | - | 1,525 | 2,544 |
| Innervation Trust (IsingPop) | - | - | - | 470 |
| Malvern CAP | 1,200 | - | 1,200 | - |
| Terry English | 250 | - | 250 | - |
| Donations | 350 | 10 | 360 | - |
| Lifepath Malvern | - | 375 | 375 | 250 |
| **Total** | **6,675** | **385** | **7,060** | **8,282** |
|  |  |  |  |  |
| **5. Diocesan parish share** | **43,080** | **-** | **43,080** | **40,438** |
|  |  |  |  |  |
| **6. Church activities - payments** |  |  |  |  |
| Holiday club | - | 531 | 531 | 2,116 |
| Mission and Pastoral | 948 | - | 948 | 1,193 |
| Holiday @ Home | - | 1,950 | 1,950 | 2,528 |
| Messy church | - | 295 | 295 | 478 |
| Toddler Group | - | 238 | 238 | 953 |
| Other Children's Mission | 316 | - | 316 | 76 |
| Parenting Course | 294 | - | 294 | 216 |
| Blessings Fund | 250 | - | 250 | - |
| **Total** | **1,808** | **3,014** | **4,822** | **7,560** |
| **7. Church running expenses** |  |  |  |  |
| Clergy expenses | 994 | - | 994 | 1,380 |
| Youth and Children's Ministry | 5,976 | - | 5,976 | 5,544 |
| Utilities | 2,510 | - | 2,510 | 2,250 |
| Altar | 142 | - | 142 | 27 |
| Repairs | 818 | - | 818 | 1,418 |
| Stationery and books | 163 | - | 163 | 231 |
| Cleaner | 1,290 | - | 1,290 | 1,209 |
| Admin & support | 3,201 | - | 3,201 | 4,239 |
| HMRC PAYE | 5 | - | 5 | 23 |
| Sunday school | 240 | - | 240 | 240 |
| Insurance & copyright | 2,272 | - | 2,272 | 2,236 |
| Deanery Dues | 24 | - | 24 | 24 |
| Diocesan fees for funerals | 1,715 | - | 1,715 | 493 |
| Organ and music | 162 | - | 162 | 692 |
| Bank charges | 60 | - | 60 | 60 |
| Equipment | 13 | - | 13 | 1,526 |
| Coffee, tea etc | 158 | - | 158 | 450 |
| Honorarium | 50 | - | 50 | 50 |
| **Total** | **19,793** | **-** | **19,793** | **22,092** |